

## Rubix Germany completes LERBS acquisition

Rubix Germany has completed the acquisition of LERBS GmbH on 30.10.2019. With the closing, only eight weeks after the transaction was announced, the technical distributor extends its industry-leading product and service offering.

**30. October 2019** - Rubix Germany announces today the closing of the acquisition of LERBS, a full-service supplier of tools, personal & protective equipment, fastening and welding technology products, factory equipment and technical machine elements. LERBS is now part of Rubix Group - and at the same time remains an independent company.

In the course of the transaction, the legal form of LERBS GmbH was changed, which acted as joint-stock company (Aktiengesellschaft) before. Kai-Uwe Meyer (COO) and Marc Schötz (CFO) will continue to lead the company in the future.

Reinhard Banasch, Rubix D-A-CH (Germany, Austria and Switzerland), says: “With the acquisition of the LERBS Group, we will improve how we can serve the German market with a more comprehensive range of products and services. By connecting our extensive technical expertise, we want to become the central point of contact for our clients as a multi-specialist. I would like to warmly welcome everyone at LERBS to the Rubix family.”

Kai-Uwe Meyer, COO of the LERBS Group, says: “For our customers and business partners, the daily work and partnership with LERBS will not change. At the same time, of course, we want to take advantage of the many opportunities offered by the Rubix Group and we look forward to working with the team. Our goal is to provide our customers with even more value.”

Marc Schötz, CFO of the LERBS Group, adds: “We are pleased to take the very good cooperation from the last few weeks to the next level. With the closing of the acquisition, we can now begin to work together and share best practices for the benefit of our colleagues and our customers.”

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## About Rubix:

Rubix is Europe's largest supplier of industrial maintenance, repair and overhaul products and services. It was created from the merger of IPH with Brammer in 2017, following the acquisition of Brammer by Advent International. Martin Gaarn Thomsen joined as Group CEO in April 2018. From around 650 + locations across 23 countries, 8,000 employees help to identify, install and provide a leading range of industrial products and services to more than 220,000 customers. The business had combined sales of €2.3bn in 2018 and is a leader distributor in bearings, transmission and automation, fluid power, machining, assembly, tools and protective equipment. Key market brands include: Brammer, Buck & Hickman, Giner, Julsa, Minetti, Montalpina, Novotech, Oresad, Robod, Schäfer Technik, Syresa, and Zitec.

For more information visit: [www.rubix-group.com](http://www.rubix-group.com)

## About LERBS:

LERBS GmbH, with headquarters in Stuhr near Bremen, 12 locations and more than 300 employees in Germany, is known as a capable partner for supplying industry, authorities and trade in a professional way. From occupational safety to maritime equipment and tools, the specialists advise, train and market many brand products worldwide. Comprehensive and made-to-measure solutions are also available for logistical processes and also e-business services. As well as LERBS GmbH, the LERBS Group also includes B.W.L. Handels GmbH, Gassmann Industriebedarf GmbH and hw Hortmann+Wolf GmbH.

Further information can be found at: [www.lerbs-gruppe.de](http://www.lerbs-gruppe.de)